

Explanation of variances

Name of smaller authority: **Brampton Parish Council**
County area (local councils and **Derbyshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,473	24,680				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,580	28,450	870	3.15%	NO		
3 Total Other Receipts	12,192	27,109	14,917	122.35%	YES		Increase in grants received of £9,709 Vat reclaim increase £5,169.53, within tolerance £38.47
4 Staff Costs	7,350	6,535	-815	11.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	43,215	26,849	-16,366	37.87%	YES		Projects carried out in 2023/24 £16,289.20 Within tolerance £76.80
7 Balances Carried Forward	24,680	46,855				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,680	46,855				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	236,975	252,624	15,649	6.60%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)